

RECORD OF PROCEEDINGS

MINUTES FREDERICK-FIRESTONE FIRE PROTECTION DISTRICT VOLUNTEER FIREFIGHTERS' PENSION FUND BOARD OF TRUSTEES MEETING 8426 KOSMERL PLACE, FREDERICK, COLORADO 80504

October 9, 2023

The regular quarterly meeting of the Board of Trustees of the Frederick-Firestone Fire Protection District Volunteer Firefighters' Pension Fund was called to order by Chairperson Duane Roller at 6:30 p.m. on October 9, 2023, at the District's Administration Building.

ROLL CALL

Trustees Present:

Duane Roller, President/Chairperson
John Lee, Secretary
David Stout, Trustee
Kathryn Maselbas, Trustee
Greg Houston, Treasurer
Robert Freeman, Trustee
Pete Ditmon, Trustee – Arrived at 6:34 p.m.

Also present:

Jeremy A. Young, Fire Chief
Dino Ross, District Legal Counsel
Michael Cummins, Finance Director
Summer Campos, Management Analyst/PIO

ADDITIONS / DELETIONS TO THE AGENDA

Trustee Lee moved to accept the Agenda as presented. Trustee Maselbas seconded the motion. The motion passed unanimously.

PUBLIC COMMENT

No members of the public were in attendance to address the Board.

OLD BUSINESS

None.

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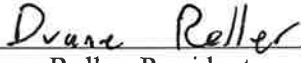
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NEW BUSINESS

- President Roller reviewed the 2023 Pension Fund Actuary Report and stated the report shows the Pension Fund is funded, stable, and solvent. Trustee Lee asked if an actuarial study could be completed to determine if an increase in the monthly pension benefit could be given to the remaining members of the Pension Fund. Fire Chief Young advised that staff would check with the Fire and Police Pension Association (FPPA) and see what options are available for the Board.
- Fire Chief Young advised the Board that in August, self-nomination forms were provided to all eligible members of the Pension Fund to fill a position on the Pension Board. Mr. John Lee was the only member who provided a self-nomination form for the open trustee position. With only one self-nomination form returned at the deadline, no election was required for the open position. President Roller administered the Oath of Office to John Lee.
- The signatures on FPPA's Annual Pension Fund Authorization form were updated.

ADJOURNMENT

Trustee Freeman moved to adjourn the meeting. Motion seconded by Trustee Lee. The motion passed unanimously. The meeting was adjourned at 6:39 p.m.


Duane Roller, President